



## MetLife Egypt at a glance

1997

marked the establishment of the company

bank partners

+1 Million

total customers

535
employees locally
57 in sales
347 in non-sales
131 in temporary resources

#### 15B EGP

total assets in Egypt as of 30 June 2023

+3.7B EGP

claims paid as of 30 June 2023

- Leading position in the market
- Dedicated customer support hotline for individuals covered with Life insurance



# Our Global Footprint

The worldwide depth and breadth of our capabilities allow us to offer our clients a committed, comprehensive and strategic partnership, meeting all global, regional and local needs.

155
years of global experience

40+
countries with
MetLife presence

#50

in the Fortune 500 list in 2020

43K employees worldwide

638.5B usp in combined managed assets

Financial Strength Ratings for Metropolitan Life Insurance Company

Moody's Investors Service Aa3 Standard & poor's Ratings Services AA-A.M Best Company, Inc. A+ Fitch Ratings AA-

# Our Regional Footprise

MetLife's long, proud history of being a leading global provider of financial solutions gave us the perfect platform to become the partner of choice across Egypt and the region.

Our in-depth understanding of local legislation helps us provide unique benefits to our clients and partners.





#### Lebanon

Established in 1953

More than **60,000** life insurance members



#### The Gulf

Established in 1954

4 preferred bank partnerships and 18 open architecture relationships



#### Jordan

Established in 1958

4 bank partners



#### Turkey

Established in 1988

Group life and disability + group pensions

4 bank partners including 1 exclusivity agreement

# MetLife Egypt

For more than 25 years, MetLife's accomplishments in Egypt have proved its capabilities in offering and distributing insurance plans and services for life insurance, accident and health insurance, retirement planning, and wealth management solutions to more than one million customers.

#### **Employee Benefits**

1300

470K

+400K 3600

Corporate customers Medically insured members

Individuals covered with life insurance

Medical service points

#### Bancassurance

610

Bancassurance partnerships

Bank branches

Banque du Caire Bank of Alexandria Abu Dhabi Islamic Bank Mashreq Bank **FAB Misr** Al Ahli Bank of Kuwait E-Bank

rtners

**700** 

Agency branches

Agents

(As of June 2023)

# MetLife Egypt's growth in numbers

We recorded growth in premiums, reaching approximately

**6.2B** EGP

by the end of June 2023, with a **24%** increase compared to 2022.

The total compensations paid to clients reached

**3.7B** EGP

by the end of June 2023, showing a growth rate of **32%** compared to 2022.

MetLife Egypt achieved profits of

900M EGP

during the fiscal year 2022/2023, demonstrating a growth of **60%** compared to 2021/2022.

# EB MetLife Egypt in numbers

(As of June 2023)

+1,300 corporate clients

+400K

individuals covered with life insurance

+470K

individuals covered with medical insurance

+650

key providers with online approvals system

+109B

EGP total life insurance coverage

+3,600

medical service providers in our network

11

primary health physicians in different governorates

## Pension Portfolio

Number of accounts

133 policies

Assets under management

**5.7B EGP** 

Number of clients insured

95,234

## Credit Life

**Number of accounts** 

8 banks with 16 agreements

Retail

Number of clients:

80,411

**Number of in-force policies** 

Accidental and health: 40K Life: 80K

**Annualized premiums** 

Accidental and health: 0.3B Life: 1.5B

**Insurance coverage** 

Accidental and health: 100B Life: 57B

(As of June 2023)

# The bottom line in numbers

(In EGP, as of June 2023)

Total investments

11B

Total assets including investment assets:

15**B** 

Policy holder equity

11B

Total gross premium

**6B** 

Total claims paid

**4B** 

Total investment income

**2B** 

# In Summary

MetLife is well positioned as the partner of choice

Our best-in-class solutions are designed based on our in-depth customer research in Egypt

Our leading digital capabilities on sales and servicing will further enhance customer experience

Our market leading sales practices focusing on customer acquisition leveraging key enablers

 MetLife is constantly growing and diversifying to thrive in an everchanging market